FINANCE TRANSFORMATION

Context

Our client, a $2B global platform technology company located in Northern California was recently taken private by Silverlake Partners with an aggressive plan to invest in the company's finance and reporting infrastructure. The company kicked off a 6-month systems implementation initiative to migrate over to a new planning tool (Host Analytics/Planful) that would provide for enhanced capabilities and more timely reporting to the executive team and board of directors.

The Problem

The company is in the financial payments domain and had millions of transactions that flowed through their systems on a daily basis. Additionally, they are a global organization with consolidated international entities and currencies that added to the complexity of the business. Our client engaged a 3rd party management consulting firm to help with the design of the new system. In the early stages of planning however, the client lost an internal employee that was responsible for managing key phases of the implementation. They needed additional capacity quickly to keep them from falling behind.

The Execution

CFO's Domain set out to address 6 key concerns for the client:

1. Identify and bring in a resource with relevant financial systems implementation experience that could help the company manage internal business relationships and support the tactical execution.

2. Take over the business requirements documentation process from the prior analyst and finish stakeholder interviews.

3. Produce functional business requirement documentation that was usable for the external and internal technology teams to convert to IT requirements.

4. Work with IT and the 3rd party consulting firm to help with configuring dimensions and data hierarchy in the new tool.

5. Validate the integrity of the data sources and assist with data mapping and uploads to test the data.

6. Work with the business to support user acceptance testing and assist with training documentation and desktop level procedures.

The Result

Our consultant provided the client the flexibility and capacity to meet their project timeline and the company was able to go live on Host Analytics/Planful. In doing so, they were able to take advantage of increased automation and provide timely and accurate KPI's to the executives and board of directors.